

KONG, LIM & PARTNERS

CERTIFIED PUBLIC ACCOUNTANTS

Government Incentives for Enterprises

Note: The list is not exhaustive

Debt Financing Schemes

Local Enterprise Finance Scheme (LEFS)

The funds may be used for automating and upgrading factory and equipment, and / or purchasing factory and business premises (only JTC Corporation or Housing & Development properties). The schemes offers loans of up to S\$15 million.

Micro Loan Programme

With the Micro Loan Programme, the company may borrow up to S\$50,000 at a fixed or variable interest rate. The funds can be used for daily operations or for automating and upgrading the factory and equipment.

Loan Insurance Scheme (LIS)

LIS insures the company's loans against default risks. The insurance premiums will be co-shared between the government and the enterprise.

Equity Financing Assistance Scheme

Spring Startup Enterprise Development Scheme

An equity financing scheme for non-technology start-ups in their early stages of business.

Grant Schemes

Local Enterprises Technical Assistance Scheme (LETAS)

A scheme to help local enterprises defray cost incurred in modernising and upgrading their operation through the engagement of an external expert for a limited period of time.

Tax Incentive Scheme

Enterprise Investment Incentive (EII) Scheme

A scheme that will mitigate the risk of private equity investments in non-technology start-ups. This scheme essentially gives qualifying start-ups loss insurance for their investments.

For further information, please call us at (65) 6227 4180 or email us at konglim@internalaudit.com.sg